King of Prussia Rail Project King of Prussia, Pennsylvania New Starts Project Development Information Prepared September 2021

The Southeastern Pennsylvania Transportation Authority (SEPTA) proposes to implement the King of Prussia Rail project, a 3.8-mile electrified, elevated light rail line with five planned stations. The project would operate as a branch off of SEPTA's existing Norristown High Speed Line (NHSL) to serve the King of Prussia-Valley Forge area in Upper Merion Township, Montgomery County, Pennsylvania, about 15 miles outside of Philadelphia. The Project would also incorporate a widened platform and new track at the existing NHSL 69th Street Terminal, and modifications to the NHSL passenger service area of the terminal. The Project's current capital cost is \$2,082.0 million. The amount SEPTA anticipates seeking from the New Starts program will be determined during Project Development.

SEPTA maintains that the Project would provide improved high-capacity transit that is faster, more direct, more reliable, and with improved connectivity to residential, employment, and regional activity centers throughout the region.

SEPTA adopted a locally preferred alternative (LPA) in January 2018, and the LPA was adopted into the fiscally constrained long-range transportation plan in February 2018. SEPTA completed NEPA with a Record of Decision in January 2021. SEPTA anticipates entering New Starts Engineering in November 2022, receiving a Full Funding Grant Agreement in 2024, and implementing revenue service in 2027.