Capitol Extension Phoenix, Arizona New Starts Project Development Information Prepared April 2023

Valley Metro proposes a 1.4-mile light rail extension project (Project) in downtown Phoenix consisting of a single-track, one-way loop along Washington Street, Adams Street, 19th Avenue, and Jefferson Street with three split-platform stations. The Project will include a transfer point to the rest of the light rail system via the South Central/ Downtown Hub Light Rail Extension project currently under construction. The project's current estimated capital cost is \$499 million, with the amount of CIG funding yet to be determined.

Valley Metro believes that the project will accommodate anticipated large population and employment growth in the study area and that the project will connect a transit-dependent population to the region's existing light rail system. The western endpoint of the Project serves the Arizona State Capitol and the eastern endpoint serves the US District Court and City Hall. Other trip generators include the State Senate and House of Representatives buildings, the State Supreme Court, the Arizona Corporation Commission, Wesley Bolin Memorial Plaza, offices for most State governmental departments, Maricopa County facilities, City of Phoenix facilities, Arizona Federal Theatre, and Carnegie Library Park.

In November 2021, the Phoenix City Council and the Valley Metro Rail Board of Directors approved a revised Locally Preferred Alternative (LPA). The Maricopa Association of Governments (MAG), the regional Metropolitan Planning Organization, adopted the revised LPA in January 2023, and is expected to incorporate the project into the Regional Transportation Plan in April 2023. The sponsor expects to complete the environmental review process in May 2024, request entry into Engineering in August 2024, and receive a Full Funding Grant Agreement in August 2025. The sponsor anticipates the start of revenue operations in December 2027.